

Bafang Electric (Suzhou) Co., Ltd.
No. 9 Heshun Rd • Suzhou Industrial Park • 215122, Suzhou China

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For immediate release

## Press release

## Bafang continues sponsor partnership with CST PostNL Bafang Moutainbike Racing Team

Bafang has confirmed its continued sponsorship arrangement with the CST PostNL Bafang Mountainbike Racing Team, supporting the team into the 2021 Olympic year and beyond. The partnership will see ongoing close collaboration between Bafang, American Eagle MTB and the racing team, ensuring the sport's high demands are met.

Following two years of successful partnership, Bafang has confirmed ongoing sponsorship of the CST PostNL Bafang Mountainbike Racing Team (the Team) into the 2021 Olympic year, with the intention of continuing the cooperation through to the Paris Olympic Games in 2024.



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During the two years of sponsorship to date, there has been intensive collaboration between e-drive systems manufacturer Bafang, mountainbike brand American Eagle, and the riders of the Team. The e-MTB developed by Bafang and American Eagle, the Eagle, was ridden by the Team to compete in their first e-MTB events, performing well in the UCI e-MTB racing class.

Commenting on the continuing sponsorship, Jack Brandsen, Europe General Manager for Bafang Electric Motor Science-Technology B.V., stated, "Since it is very stimulating for Bafang to work with one of the most professional mountain bike teams in the world, to develop together products that meet the high demands of the team in terms of durability, reliability and top performance, we are very happy to continue our partnership."

Reflecting on the benefits of the close collaborative nature of the sponsorship arrangement, Brandsen added, "The feedback we get from the professional riders is very useful, we transform this into improvements not only for the team products, but also for all our products in the mass market.

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We very much look forward to continuing to work together; engineered to make you smile."

Olympic gold medal-holder Bart Brentjens, Team Director of the Team, stated, "The process of developing a winning e-Mountainbike together with Bafang and American Eagle has gone so fast over the past 2 years! It feels like we have just started. Until now it has been an interesting and challenging project.

Not only me, but our XCO riders are all very excited about the American Eagle Bafang e-Mountainbike that we have developed and they love to ride it. So much, that some of our riders will also ride international e-Mountainbike competitions next year in addition to their regular program.





Bafang M500 – the super-powerful mid motor

It is good to see that the popularity of the e-Mountainbike is growing enormously and fast! Not only with consumers, but also as a competitive sport. It is great to be able to contribute to this and to be able to bring the e-Mountainbike bike to the attention together with our partner Bafang. In the last period we have been able to gain a lot of experience and knowledge. We are convinced that we can still improve.

The Team is ready to continue the journey with even more beautiful adventures."

Although the racing schedule has been reduced dramatically this year due to the global pandemic, the Team's Kjell van den Boogert became Dutch National e-Bike Champion 2020 in September.

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## About BAFANG: www.bafang-e.com

Bafang, one of the leading manufacturers of e-mobility components and complete e-drive systems, has been developing components and complete systems for electric vehicles since 2003. Bafang is listed on the Shanghai Stock Exchange (603489.SS).

The company focuses on all global e-mobility trends of the future: be it as an individual e-bike, e-scooter, or for public bike sharing schemes. Bafang employs about 700 staff worldwide in five locations. The head office, development and manufacturing center is based in Suzhou, near Shanghai.

Bafang has Sales and Service Centers in the Netherlands, in the USA, and in Germany. The newly opened factory in Poland will focus on production of mid motor systems for the European markets.

This release is issued by Bafang Electric (Suzhou) Co., Ltd. which retains the ultimate responsibility for the content.

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